



« **BANKING REGULATION AND SYSTEMIC RISK** »
Workshop CLUSTER RISQUES FINANCIERS

Friday, 16 December 2011

*LEO, University of Orleans, France
(Salle des thèses)*

09h00 – 09h30

Welcome and coffee
Informal gathering of speakers and shorts welcomes

- **Paul VIGNY** (*Le STUDIUM*)
- **Nikolay NENOVSKY** (*University of World and National Economy and Le STUDIUM°*)

09h30 – 13h00

Presentation of Academic papers and discussion

Chairman : Christophe HURLIN/Alexis DIRER
(University of Orleans – LEO)

- **Elisa LUCIANO**, University of Torino (Italy), Director, Master in Finance, Director, Master in Insurance and Risk Management
« Real estate as an asset class : empirical assessment of risk and safety profiles »

- **Michael BERLEMANN**, Helmut-Schmidt-Universität Hamburg (Germany), former IFO Dresden
« Demography and Bank Profitability. Empirical Evidence from German Saving banks »

- **Dominik MALTRITZ**, University of Erfurt (Germany)
« What do equity markets tell us about the drivers of bank default risk ? Evidence from emerging markets »

11h30 – 11h45

Coffee break

- **Jean Bernard CHATELAIN**, Université Paris 1 Panthéon Sorbonne (France), former Banque de France
« The failure of Financial Macroeconomics and What to do about it »

- **Gordon KERR**, Cobden Partners (United Kingdom), Kevin DOWD and Martin HUTCHINSON
« The Coming Fiat Money Cataclysm – and After »

13h00 – 14h30

Lunch, restaurant « L' Agora »





14h30 – 15h30

Presentation of Academic papers and discussion

- **Sylvia TRIFONOVA**, Department of Finance, University of World and National Economy (Bulgaria)
« *Large-value payment systems and their role for reducing the systemic risk : the case of Bulgaria* »
- **Dyana MITEVA**, Department of Finance, University of World and National Economy (Bulgaria)
« *Financial safety net regulation in terms of maintaining financial stability* »

15h30 – 17h30

Round table (policy makers)

Moderator : Jean Paul POLLIN (*University of Orleans – LEO*)

- **Boris VUJCIC**, Deputy Governor, Croatian National Bank, Lecturer at University of Zagreb (Croatia)
- **Lubomir LIZAL**, Member of Czech National Bank Governing Council, Professor at CERGE, Charles University, Prague (Czech Republic)
- **Scott ROGER**, IMF office, Paris (France)
- **Yrii GOLAND**, Member of Expert Committee for Finances, Russian Parliament, Institute of Economics, Russian Academy of Sciences (Russia)
- **Ilian VASSILEV**, Former Deloitte Chairman, Former Bulgarian Ambassador in Russia, Former Executive Director of the Bulgarian International Business Association (Bulgaria)
- **Nikolay NENOVSKY**, University of World and National Economy (Bulgaria), Former Central Bank Board member and Laboratoire d'Economie d'Orléans (France)
- **Petar CHOBANOV**, University of World and National Economy (Bulgaria), Former President, Financial Market Supervision

20h

Dinner, restaurant « Le Lift »

